



BILLING SERVICES GROUP LIMITED

(Company Number EC 36839)

Notice is hereby given that the 2009 Annual General Meeting of Billing Services Group Limited (the "Company") will be held at the offices of Reed Smith LLP at The Broadgate Tower, 20 Primrose Street, London EC2A 2RS, United Kingdom on the 8th of December 2009 at 10.00 a.m. local time for the purpose of considering and if thought fit, passing the following resolutions:

As Ordinary Business

1. To receive and adopt the Company's annual accounts for the financial year ended 31 December 2008 together with the last directors' report and auditors' report on those accounts.
2. To reappoint Leighton Warren Smith as director who retires by rotation as required by Bye-law 91 of the Bye-laws of the Company.
3. To reappoint Greg Carter as director and to ratify and confirm all acts and deeds of Greg Carter undertaken in good faith in the capacity of a director of the Company prior to the passing of this resolution.
4. To reappoint Ernst & Young LLP as the auditors of the Company at a remuneration to be determined by the directors.

By Order of the Board

Jane Sheere
Secretary

7th November 2009

Registered Office:
Canon's Court
22 Victoria Street
Hamilton HM 12
Bermuda

NOTES

A Member entitled to attend and vote at the above meeting is entitled to appoint a proxy or one or more proxies to attend and, on a poll, vote in his place. A proxy need not be a member of the Company.

Forms of Direction from holders of depositary interests must be deposited at the office of the Registrar, Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU, United Kingdom not later than 72 hours before the time of the meeting. Proxies from holders of common shares must be received by the Registrar not later than 48 hours before the time of the meeting.

The Company, pursuant to regulation 41 of the Uncertificated Securities Regulations 2001, specifies that only those shareholders registered in the register of members of the Company by no later than 48 hours for the time fixed for the meeting shall be entitled to attend or vote at the meeting in respect of the number of common shares registered in their name at that time. Changes in entries on the relevant register of members after such time and date shall be disregarded in determining the rights of any person to attend or vote at this meeting.