

26 March 2009

**Billing Services Group Limited ('BSG' or 'Company')  
Further Debt Reduction**

BSG, a leading provider of clearing, settlement, payment and financial risk management solutions to the telecommunications industry, today announces the repurchase of \$2.3 million of its senior debt at a discount to face value.

At 26 March 2009, total outstanding senior debt stood at \$86.7 million.

Greg Carter, CEO of Billing Services Group, said: *"The ongoing disruption in the credit markets has again enabled BSG to tactically repurchase another tranche of its senior debt at less than the issuance price. The Company continues to reduce its interest expense, its leverage and pursue all other means to create and maximize shareholder value."*

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